

To,
The Board of Directors
Samvitti Capital Private Limited
Kalasha Nivas, D No 16/100(2)
Harihara Nagara, Karnad
Mulki – 574154

Certificate on compliance with the Client Level Segregation of Advisory and Distribution Activities

This certificate is issued in accordance with the terms of our engagement letter dated 01-07-2026.

Management's Responsibility

The responsibility of the management of Samvitti Capital Private Limited ("the Company") (SEBI IA Registration No. INA000019169) includes ensuring compliance with regulation 22 of the SEBI (Investment Advisors) Regulations, 2013 ("the Regulations"), and related circulars and guidelines issued by the Securities and Exchange Board of India ("SEBI").

This responsibility includes:

- The design, implementation and maintaining internal controls relevant to ensure that the client level segregation of advisory and distribution is in accordance with the requirements contained in the Regulations.
- Adherence of all the provisions prescribed in the circulars, rules and guidelines issued by the SEBI, as amended from time to time and to ensure compliance with Client level segregation as specified in the Regulations and providing all relevant information to SEBI.
- Preparation and maintenance of relevant supporting records, documents and books of accounts of the Company.
- Maintenance of an arm's length relationship between its activities as investment adviser and distributor by providing advisory services through a separately identifiable department or division.
- Compliance and monitoring process for client segregation at group or family level in accordance with the guidelines specified by the SEBI.



Practitioner's Responsibility

Our responsibility is to express an opinion on based on our examination on whether the Company has complied with the regulation 22 of the Regulations, and the related circulars and guidelines issued thereunder.

In relation to above,

- a) We have obtained an understanding of management's process and controls for client level segregation in accordance with the guidelines prescribed in Regulations,
- b) Verified on a test check basis, from the client records/agreements, whether the PAN of the client and the family members of the client, are collected and recorded in the internal records/books of accounts, maintained by the Company,
- c) Reviewed that the Company does not offer distribution services through the same department or division by verifying the registration certificates provided by SEBI to the respective entities of the Group and reviewing the books of account and other relevant records and documents maintained by the Company.
- d) We have relied on the management representation for compliance and monitoring process for client segregation at group or family level.
- e) Verified on a test check basis, whether the Company has received any distributor consideration for advisory clients; and
- f) Obtained appropriate representations from the Company's management

We have conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

Based on the information, explanations and representations given to us, records and documents produced to us and based on our examination, nothing has come to our attention that causes us to believe that, in all material respects, the compliance with Client level segregation of advisory and distribution business mentioned in the Statement has not been maintained for the year ended 31 March 2026 in accordance with the Regulations.

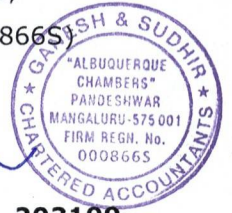
Restrictions of use

This Report has been issued for the purpose of onward submission to the SEBI, BSE Administration and Supervision Limited and Compliance Auditor pursuant to the requirements of the Regulations and should not be used for any other purposes. Accordingly, our Report should not be quoted or



referred to in any other document or made available to any other person or persons without our prior written consent. Also, we neither accept nor assume any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

For **GANESH & SUDHIR,**
Chartered Accountants,
(Firm Registration No. 000866S)



GIRIDHAR KAMATH - M No. 203199

Partner

Place: Mangaluru

Date: 15-09-2026

UDIN: 26203199HEYHLG3232